

MONTICELLO POLICE PENSION BOARD
QUARTERLY MEETING
JANUARY 16, 2019 4:30 PM
MONTICELLO CITY COUNCIL CHAMBERS

1. Call To Order
2. Consent Agenda - Approval Of All Items Listed
 - 2.1 Minutes - October 17, 2018 meeting
 - 2.2 Treasurer's Report - December 31, 2018
 - 2.3 Expenditures - January 17 through April 17, 2019

Documents:

[MINUTES 101718.PDF](#)
[TREASURERS REPORT 2018.PDF](#)
[EXPENDITURES 1-16-19.PDF](#)

3. Old Business
4. New Business
 - 4.1 Board Disability Insurance
 - 4.2 Election of Board of Officers for 2019
 - 4.3 Meeting Schedule 2019
5. Adjournment

**Monticello Police Pension Board Meeting
October 17, 2018**

MINUTES

Meeting was called to order at 4:31 p.m.

Present at meeting: Board Members: Joanne Hodges, City Treasurer Brian McDowell, Officer Carolyn Wallenberg, Officer Craig Griswold. Absent: Kelly Finet

Consent Agenda:

Minutes – July 18, 2018 meeting

Treasurer's Report – September 30, 2018

Expenditures – October 18 through January 16, 2018

Motion was made by Brian McDowell, seconded by Officer Griswold to approve the Consent Agenda items. On voice vote all present voted yea.

Old Business: None

New Business:

1. Mitchell Mortstatter appeared before board requesting renewal of disability benefits. Motion was made by Joanne Hodges, seconded by Officer Wallenberg to approve disability benefits be renewed through September 2019. On voice vote all present voted yea.

Next meeting: January 16, 2019 at 4:30 p.m.

Motion to adjourn at 4:36 p.m. was made by Officer Griswold, seconded by Joanne Hodges. Motion carried.

Respectfully submitted

Joanne Hodges, Secretary

MONTICELLO POLICE PENSION FUND

December 31, 2018

	FINANCIAL INSTITUTION	INT RATE	DEPOSIT DATE	MATURITY DATE	DEPOSIT AMOUNT
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.23%			\$86,349.72
NOW Checking	Central IL Bank	0.06%			\$886.48
					\$1,199,301.97

MONTICELLO POLICE PENSION FUND

September 30, 2018

	FINANCIAL INSTITUTION	INT RATE	DEPOSIT DATE	MATURITY DATE	DEPOSIT AMOUNT
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.23%			\$71,952.02
NOW Checking	Central IL Bank	0.06%			\$886.37
					\$1,184,904.16

MONTICELLO POLICE PENSION FUND

June 30, 2018

	FINANCIAL INSTITUTION	INT RATE	DEPOSIT DATE	MATURITY DATE	DEPOSIT AMOUNT
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.23%			\$50,230.11
NOW Checking	Central IL Bank	0.06%			\$622.55
					\$1,162,918.43

MONTICELLO POLICE PENSION FUND

March 31, 2018

	FINANCIAL INSTITUTION	INT RATE	DEPOSIT DATE	MATURITY DATE	DEPOSIT AMOUNT
CD Account	First State Bank	1.13%	3/24/2017	3/24/2018	\$612,065.77
MM #1069217	Central IL Bank	0.23%			\$534,974.49
NOW Checking	Central IL Bank	0.06%			\$621.78
					\$1,147,662.04

Quotes as of Monday, April 23, 2018

	12 months	18 months	24 months
First Mid- Illinois	0.30%	1.31%	0.35%
First State Bank	2+%	2+%	2+%
Central IL Bank	1.73%	1.89%	1.97%

MONTICELLO POLICE PENSION FUND

Expenditures

January 17 through April 17, 2019

Date	Receipient	Check Number	Amount	Description
1/2/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
1/16/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
1/28/2019	City of Monticello	ACH	1,237.38	Withholding deposit
1/28/2019	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
1/28/2019	T.R. Brown	ACH	3,502.53	Retirement Pension
1/28/2019	Jeffrey Amenda	ACH	4,120.38	Retirement Pension
1/30/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
2/13/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
2/27/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
2/28/2019	City of Monticello	ACH	1,237.38	Withholding deposit
2/28/2019	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
2/28/2019	T.R. Brown	ACH	3,502.53	Retirement Pension
2/28/2019	Jeffrey Amenda	ACH	4,120.38	Retirement Pension
3/13/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
3/27/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
3/28/2019	City of Monticello	ACH	1,237.38	Withholding deposit
3/28/2019	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
3/28/2019	T.R. Brown	ACH	3,502.53	Retirement Pension
3/28/2019	Jeffrey Amenda	ACH	4,120.38	Retirement Pension
4/10/2019	Mitchell Mortstatter	ACH	1,014.82	Disability
	Total Expenditures for period		\$41,833.07	