



CITY COUNCIL MEMORANDUM

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| ITEM: Ordinance 2019-07 FY 2019 Annual Appropriation Ordinance. | DEPARTMENT: City Administration |
| AGENDA SECTION: New Business | SUBMITTED BY: Terry Summers, City Administrator |
| ATTACHMENTS: (X) ORDINANCE () RESOLUTION () OTHER SUPPORTING DOCUMENTS | DATE: January 23, 2019 |

BACKGROUND:

This appropriation Ordinance was presented to the City Council at their regularly scheduled meeting on January 14, 2019 for discussion. The City Council annually adopts an appropriation ordinance, which must be passed during the first quarter of each fiscal year. A Public Hearing is held prior to the consideration of the appropriation ordinance and was placed on this agenda and scheduled earlier during this City Council meeting. (The public hearing notice was published in the January 16th, 2019 and January 23rd, 2019 editions of the Piatt County Journal Republican in accordance with State Statutes).

The appropriation ordinance serves as the City’s legal spending authority and sets the maximum legal spending limit for the year. The appropriation ordinance is slightly inflated over the adopted FY 2019 Budget to allow for unforeseen revenues and/or expenditures.

RECOMMENDED ACTION:

It is recommended that the City Council adopt the FY 2019 Annual Appropriation Ordinance. (A copy of the Appropriation Ordinance is attached for City Council review).