

1. Call To Order
2. Consent Agenda - Approval Of All Items Listed

- 2.I. Minutes - October 9, 2019 Meeting

Documents:

[MINUTES 100919.PDF](#)

- 2.II. Treasurer's Report

Documents:

[COPY OF TREASURERS REPORT 2019 \(003\).PDF](#)

- 2.III. Expenditures - January 16 Through April 22, 2020

Documents:

[COPY OF EXPENDITURES 1-15-20.PDF](#)

3. Old Business
4. New Business
 - 4.I. Board Disability Insurance
 - 4.II. Election Of Board Officers For 2020
 - 4.III. Meeting Schedule 2020
5. Adjournment

**Monticello Police Pension Board Meeting
October 9, 2019**

MINUTES

Meeting was called to order at 4:30 p.m.

Present at meeting: Board Members: Joanne Hodges, City Treasurer Brian McDowell, Officer Craig Griswold, Officer James Kiefer (appointed to complete term of Carolynn Wallenberg).
Absent: Kelly Finet

Consent Agenda:

Minutes – July 17, 2019 meeting
Minutes – April 24, 2019 meeting
Treasurer's Report – August 31, 2019
Expenditures – October 10, 2019 through January 22, 2019

Motion was made by Brian McDowell, seconded by Officer Kiefer to approve the Consent Agenda items. On voice vote all present voted yea.

Old Business: None

New Business:

1. Mitchell Mortstatter appeared before board requesting renewal of disability benefits. Motion was made by Brian McDowell, seconded by Officer Kiefer to approve disability benefits be renewed through September 2020. On voice vote all present voted yea.
2. Application of Andrew Livingston for membership in the Fund was presented. Motion was made by Joanne Hodges, seconded by Brian McDowell to accept into membership Officer Livingston. On voice vote all voted yea.
3. The CD account held at First State Bank of Monticello will come due November 11, 2019. The Board discussed the possibility of either renewing the brokered CD account of investing in Bonds. Brian McDowell will contact First State Bank Trust Office and will communicate with Board members via e-mail the different possibilities for reinvestment.

Next meeting: January 15, 2020 at 4:30 p.m.

Motion to adjourn at 4:48 p.m. was made by Officer Griswold, seconded by Brian McDowell. Motion carried.

Respectfully submitted

Joanne Hodges, Secretary

MONTICELLO POLICE PENSION FUND

December 31, 2019

	FINANCIAL INSTITUTION	INT RATE	DEPOSIT DATE	MATURITY DATE	DEPOSIT AMOUNT
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.23%			\$149,826.55
NOW Checking	Central IL Bank	0.02%			\$564.98
					\$1,262,457.30

MONTICELLO POLICE PENSION FUND

August 31, 2019

	FINANCIAL INSTITUTION	INT RATE	DEPOSIT DATE	MATURITY DATE	DEPOSIT AMOUNT
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.23%			\$132,499.08
NOW Checking	Central IL Bank	0.02%			\$564.94
					\$1,245,129.79

MONTICELLO POLICE PENSION FUND

June 30, 2019

	FINANCIAL INSTITUTION	INT RATE	DEPOSIT DATE	MATURITY DATE	DEPOSIT AMOUNT
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.22%			\$121,195.82
NOW Checking	Central IL Bank	0.04%			\$564.92
					\$1,233,826.51

MONTICELLO POLICE PENSION FUND

March 31, 2019

	FINANCIAL INSTITUTION	INT RATE	DEPOSIT DATE	MATURITY DATE	DEPOSIT AMOUNT
CD Account	First State Bank	2.45%	5/1/5018	11/12/2019	\$1,112,065.77
MM #1069217	Central IL Bank	0.22%			\$105,551.19
NOW Checking	Central IL Bank	0.04%			\$804.79
					\$1,218,421.75

MONTICELLO POLICE PENSION FUND

Expenditures

January 16 through April 22, 2020

Date	Receipient	Check Number	Amount	Description
1/29/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
1/28/2020	City of Monticello	ACH	1,275.00	Withholding deposit
1/28/2020	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
1/28/2020	T.R. Brown	ACH	3,603.43	Retirement Pension
1/28/2020	Jeffrey Amenda	ACH	4,239.80	Retirement Pension
1/29/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
2/12/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
2/26/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
2/28/2020	City of Monticello	ACH	1,275.00	Withholding deposit
2/28/2020	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
2/28/2020	T.R. Brown	ACH	3,603.43	Retirement Pension
2/28/2020	Jeffrey Amenda	ACH	4,239.80	Retirement Pension
3/11/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
3/25/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
3/28/2019	City of Monticello	ACH	1,275.00	Withholding deposit
3/28/2019	Tracy Bowman	ACH	2,377.88	Surviving Spouse Pension
3/28/2019	T.R. Brown	ACH	3,603.43	Retirement Pension
3/28/2019	Jeffrey Amenda	ACH	4,239.80	Retirement Pension
4/8/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
4/22/2020	Mitchell Mortstatter	ACH	1,014.82	Disability
	Total Expenditures for period		\$42,606.89	