

1. Call To Order
2. Consent Agenda - Approval Of All Items Listed

- 2.I. Minutes - October 21, 2020 Meeting

Documents:

[MINUTES 10-21-20.PDF](#)

- 2.II. Treasurer's Report - December 31, 2020

Documents:

[TREAS RPT 12-31-20.PDF](#)

- 2.III. Expenditures - January 21 Through April 21, 2021

Documents:

[Q1 2021 EXPENDITURES.PDF](#)

3. Old Business
4. New Business
 - 4.I. Board Disability Insurance
 - 4.II. Election Of Board Officers For 2021
 - 4.III. Meeting Schedule 2021
5. Adjournment

**Monticello Police Pension Board Meeting
October 21, 2020**

MINUTES

Meeting was called to order at 4:35 p.m. in the City Council Chambers

Present at meeting: Board Members: Officer James Kiefer, Officer Craig Griswold, City Treasurer Brian McDowell, Joanne Hodges. Absent: Kelly Finet

Consent Agenda:

Minutes – May 22, 2020 meeting

Brian McDowell moved to accept the minutes as presented, James Kiefer seconded. On voice vote all present voted yea.

Treasurer's Report – The September 30, 2020 Treasurer's report was presented.

Joanne Hodges moved to accept the Treasurer's Report, Craig Griswold seconded. On voice vote all present voted yea.

Expenditures – October 22 through January 20, 2021

Motion by Joanne Hodges, seconded by James Kiefer. On voice vote all present voted yea.

Old Business: President Kiefer discussed the benefits of membership in the IPPFA, emphasizing the training provided by the Association. James made the motion to apply for membership in the IPPFA, instructing Secretary Hodges to prepare and submit the application with payment of \$795.00. Craig Griswold seconded the motion. On voice vote, all present voted yea.

New Business: Mitchell Mortstatter presented his application for renewal of his In-Service Disability. Joanne Hodges made the motion of approve the application. Brian McDowell seconded the motion. On voice vote all present voted yea.

Public Participation: Mr. Morstatter asked for explanation of the information he had read regarding the consolidation of downstate pension funds. President Kiefer and Treasurer McDowell stated that after reading the actual Senate Statue and contacting the State of Illinois for explanation, they have no real understanding. We await further explanations from the Department of Insurance. To date, we have not been contacted regarding the transfer of funds.

Next meeting: January 20, 2021 at 4:30 p.m.

The motion adjourned at 4:59 p.m.

Respectfully submitted

Joanne Hodges, Secretary

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**City of Monticello Police Pension Fund
1/31/2020**

TYPE	Acct #	TERM	INTEREST RATE	ISSUE DATE	DUE DATE	BALANCE YE 12/31/2019	NEW CDS YE 12-31-20	YTD RECEIPTS	YTD INTEREST	YTD Transfers	DISBURSEMENT	CURRENT BALANCE
MM-FSBMI	2195		VARIABLE	11/24/2019		\$1,155,414.91						\$1,155,414.91
MM	1069217		VARIABLE			\$149,826.55		\$16,501.66	\$ 31.72		13,525.75	\$152,834.18
NOW	1385855		VARIABLE	8/18/2000		\$564.98			\$ 0.01			\$564.99
						\$1,305,806.44	\$0.00	\$16,501.66	\$31.73	\$0.00	\$13,525.75	\$1,308,814.08

Acct #1069217

1/15/2020	Mortstatter	1014.82
1/28/2020	City of Monticello	1275.00
1/28/2020	Bowman	2377.88
1/28/2020	T. Brown	3603.43
1/28/2020	Amenda	4239.80
1/29/2020	Mortstatter	1014.82

Total Disbursements 13525.75

Non-benefit payments
Liability Insurance
Compliance
Refund of Employee contribution
Bank Fee
Safe Works Coalition
Morstatter phy

Acct #1385855

Total Disbursements 0.00

**City of Monticello Police Pension Fund
12/31/2020**

Account:	Acct #	Balance 11/30/20	Receipts:	Interest:	Transfers:	Disbursements:	Balance 12/31/20
FSB IMA	2195	\$1,158,761.65	\$0.00	\$9.85	\$0.00	\$0.00	\$1,158,771.50
CIBM MMDA	1069217	\$214,492.36	\$16,174.42	\$ 37.67	\$0.00	14,540.57	\$216,163.88
CIBM checking	1385855	\$3,722.21	\$0.00	\$ 0.06	\$0.00	-	\$3,722.27
		\$1,376,976.22	\$16,174.42	\$47.58	\$0.00	\$14,540.57	\$1,378,657.65

Acct #1069217

12/2/20	Mortstatter	1,014.82
12/16/20	Mortstatter	1,014.82
12/28/20	City of Monticello	1,275.00
12/28/20	Bowman	2,377.88
12/28/20	T. Brown	3,603.43
12/28/20	Amenda	4,239.80
12/30/20	Mortstatter	1,014.82

Total Disbursements 14,540.57

Non-benefit payments
Liability Insurance
Compliance
Refund of Employee contribution
Bank Fee
Safe Works Coalition
Morstatter phy

Acct #1385855

None

Total Disbursements 0.00

Monticello Police Pension Fund
Expenditures
January through March 2021

<u>Date:</u>	<u>Recipient:</u>	<u>Check #:</u>	<u>Amount:</u>	<u>Description:</u>
1-6-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
1-20-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
1-27-21	City of Monticello	ACH	\$1,307.00	Withholding
1-27-21	Tracy Bowman	ACH	\$2,377.88	Surviving Spouse Pension
1-27-21	T. R. Brown	ACH	\$3,706.71	Retirement Pension
1-27-21	Jeffrey Amenda	ACH	\$4,369.20	Retirement Pension
2-3-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
2-17-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
2-24-21	City of Monticello	ACH	\$1,307.00	Withholding
2-24-21	Tracy Bowman	ACH	\$2,377.88	Surviving Spouse Pension
2-24-21	T. R. Brown	ACH	\$3,706.71	Retirement Pension
2-24-21	Jeffrey Amenda	ACH	\$4,369.20	Retirement Pension
3-3-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
3-17-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
3-31-21	City of Monticello	ACH	\$1,307.00	Withholding
3-31-21	Tracy Bowman	ACH	\$2,377.88	Surviving Spouse Pension
3-31-21	T. R. Brown	ACH	\$3,706.71	Retirement Pension
3-31-21	Jeffrey Amenda	ACH	\$4,369.20	Retirement Pension
Total Expenditures for Q4 2020			\$41,371.29	