

1. Call To Order
2. Consent Agenda - Approval Of All Items Listed

- 2.I. Minutes - January 27, 2021 Meeting

Documents:

[MINUTES 01-27-21.PDF](#)

- 2.II. Treasurer's Report - March 31, 2021

Documents:

[TREAS RPT 3-31-21.PDF](#)

- 2.III. Expenditures - April 22 Through July 21, 2021

Documents:

[Q2 2021 EXPENDITURES.PDF](#)

3. Old Business
4. New Business
 - 4.I. Seating Of Replacement Board Member
5. Schedule Next Meeting
6. Adjournment

**Monticello Police Pension Board Meeting
January 27, 2021**

MINUTES

Meeting was called to order at 4:36 p.m. in the City Council Chambers

Present at meeting: Board Members: Officer James Kiefer, Officer Craig Griswold, City Treasurer Brian McDowell, Joanne Hodges. Absent: Kelly Finet

Consent Agenda:

Minutes – October 21, 2020 meeting
Treasurer's Report – The September 30, 2020
Expenditures – October 22 through January 20, 2021
Motion by Brian McDowell, seconded by Joanne Hodges to accept the Consent Agenda items as presented. On voice vote all present voted yea.

Old Business: Brian McDowell reported that the check in payment of IPPFA dues has not yet cleared our bank account. He stated that he will contact IPPFA if the check does not clear by January 31, 2021.

New Business:

- 4.1 Board Disability Insurance – Brian McDowell presented the invoice covering the 2021 Board Disability Insurance totalling \$2907.00. Officer Griswold made the motion to approve payment of the invoice, seconded by President Kiefer. On voice vote, all voted yea.
- 4.2 Election of Board Officers for 2021. President Kiefer announced that he would be resigning from the police force effective February 9, 2021. A replacement will be elected from the active police officers. The following slate of officers was presented:
 - President – Craig Griswold
 - Vice-President – Kelly Finet
 - Secretary – Joanne Hodges
 - Treasurer – Brian McDowell
- President Kiefer made the motion to accept the slate of officers for the 2021-22 year as presented, Officer Griswold seconded the motion. All present voted yea.
 - 4.3 Meeting Schedule 2021
 - April 21, 2021
 - July 21, 2021
 - October 20, 2021
 - January 19, 2022

Next meeting: April 21, 2021 at 4:30 p.m.

The motion adjourned at 4:48 p.m.

Respectfully submitted

Joanne Hodges, Secretary

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**City of Monticello Police Pension Fund
1/31/2020**

TYPE	Acct #	TERM	INTEREST RATE	ISSUE DATE	DUE DATE	BALANCE YE 12/31/2019	NEW CDS YE 12-31-20	YTD RECEIPTS	YTD INTEREST	YTD Transfers	DISBURSEMENT	CURRENT BALANCE
MM-FSBMI	2195		VARIABLE	11/24/2019		\$1,155,414.91						\$1,155,414.91
MM	1069217		VARIABLE			\$149,826.55		\$16,501.66	\$ 31.72		13,525.75	\$152,834.18
NOW	1385855		VARIABLE	8/18/2000		\$564.98			\$ 0.01			\$564.99
						\$1,305,806.44	\$0.00	\$16,501.66	\$31.73	\$0.00	\$13,525.75	\$1,308,814.08

Acct #1069217

1/15/2020	Mortstatter	1014.82
1/28/2020	City of Monticello	1275.00
1/28/2020	Bowman	2377.88
1/28/2020	T. Brown	3603.43
1/28/2020	Amenda	4239.80
1/29/2020	Mortstatter	1014.82

Total Disbursements 13525.75

Non-benefit payments
Liability Insurance
Compliance
Refund of Employee contribution
Bank Fee
Safe Works Coalition
Morstatter phy

Acct #1385855

Total Disbursements 0.00

**City of Monticello Police Pension Fund
3/31/2021**

Account:	Acct #	Balance 2/28/21	Receipts:	Interest:	Transfers:	Disbursements:	Balance 3/31/21
FSB IMA	2195	\$1,158,790.23	\$0.00	\$28.99	\$0.00	\$0.00	\$1,158,819.22
CIBM MMDA	1069217	\$235,888.91	\$256,230.65	\$ 35.05	\$20,000.00	13,791.43	\$458,363.18
CIBM checking	1385855	\$20.35	\$20,000.00	\$ 0.12	\$0.00	18,498.36	\$1,522.11
		\$1,394,699.49	\$276,230.65	\$64.16	\$20,000.00	\$32,289.79	\$1,618,704.51

Acct #1069217

3/8/21	To checking account	20,000.00
3/10/21	Mortstatter	1,014.82
3/24/21	Mortstatter	1,014.82
3/26/21	City of Monticello	1,307.00
3/26/21	Bowman	2,377.88
3/26/21	T. Brown	3,706.71
3/26/21	Amenda	4,369.20
3/8/21	Telephone transfer	1.00

Total Disbursements 33,791.43

Non-benefit payments	
Refund City Contribution	4,069.64
Liability Insurance	
Compliance	
Refund of Employee contributic	14,428.72
Bank Fee	1.00
Safe Works Coalition	Morstatter phy

Acct #1385855

3/6/2021	COM refund Keifer	4,069.64
3/6/2021	Contribution refund	14,428.72to Keifer.

Total Disbursements 18,498.36

Monticello Police Pension Fund
Expenditures
 April through June 2021

<u>Date:</u>	<u>Recipient:</u>	<u>Check #:</u>	<u>Amount:</u>	<u>Description:</u>
4-7-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
4-21-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
4-28-21	City of Monticello	ACH	\$1,307.00	Withholding
4-28-21	Tracy Bowman	ACH	\$2,377.88	Surviving Spouse Pension
4-28-21	T. R. Brown	ACH	\$3,706.71	Retirement Pension
4-28-21	Jeffrey Amenda	ACH	\$4,369.20	Retirement Pension
5-5-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
5-19-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
5-26-21	City of Monticello	ACH	\$1,307.00	Withholding
5-26-21	Tracy Bowman	ACH	\$2,377.88	Surviving Spouse Pension
5-26-21	T. R. Brown	ACH	\$3,706.71	Retirement Pension
5-26-21	Jeffrey Amenda	ACH	\$4,369.20	Retirement Pension
6-2-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
6-16-21	Mitchell Morstatter	ACH	\$1,014.82	Disability
6-30-21	City of Monticello	ACH	\$1,307.00	Withholding
6-30-21	Tracy Bowman	ACH	\$2,377.88	Surviving Spouse Pension
6-30-21	T. R. Brown	ACH	\$3,706.71	Retirement Pension
6-30-21	Jeffrey Amenda	ACH	\$4,369.20	Retirement Pension
Total Expenditures for Q2 2021			\$41,371.29	